



**Minutes of the 36th meeting of the Finance Committee
(Agenda by circulation on 05.06.2023)**

Agenda - Approval for submission of Annual Accounts 2022-23 before CAG for conducting Statutory Audit to ensure timely submission of Audited Annual Accounts before both Houses of the Parliament.

As per Section 33 (1) of the Sikkim University Act, 2006, University needs to prepare its Annual Accounts and Balance-Sheet under the directions of the Executive Council at least once in every year and the same shall be audited by the Comptroller and Auditor-General of India or by such persons as he may authorize in this behalf.

University has prepared Annual Accounts 2022-23, as per the revised format of accounts introduced for CEIs and instructions/guidelines issued by MoE vide letter no. 29-4/2012-IFD dated 17.04.2015.

The CAG vide letter no. Comm/CABs/22-23/04 dated 26.05.2022 has directed the Autonomous Bodies to submit Annual Accounts within the stipulated date i.e. 30th June for Statutory Audit to ensure that the Audited Annual Accounts along with SAR can be placed in the Parliament without delay.

Given the above, the Annual Accounts for the year 2022-23 was circulated to the Hon'ble members of the Finance Committee for kind consideration and recommendation to place before the Executive Council for approval. The observation of audit, if any, shall be complied at the instance of audit.

The following Hon'ble members of the Finance Committee accorded their approval on Annual Accounts 2022-23 to be submitted for audit to the office of Pr. AG (Audit), Sikkim through approval of the Executive Council:

1. Prof. Avinash Khare, Vice-Chancellor, Sikkim University - Chairman
2. Prof. Pramod Tandon, Padma Shree, Former Vice-Chancellor, NEHU & Former Chief Executive Officer, Biotech Park, Lucknow – Member
3. CMA (Dr.) Braja B. Mishra, Finance Officer, Tezpur University, Tezpur, Assam – Member
4. Dr. A.N. Shankar, Associate Professor, Department of Commerce, Sikkim University – Member
5. Joint Secretary & Financial Adviser, IFD, MoE – Member
6. Joint Secretary (CU), UGC – Member
7. The comments of Economic Advisor (CU), MoE is awaited which will be recorded on receipt

This is further to mention that the comments of JS & FA (IFD), MoE issued vide letter no. F.No.9-23/2017-IFD.pt dated 13th June, 2023 and JS (CU), UGC issued vide letter no. F.64-8/2014 (CU) Vol.I dated 14th June, 2023 is noted below with reply of the University:

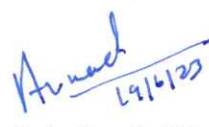
Sl. No.	Comments of IFD, MoE	University Reply
1.	Subject to the condition that the preparation and presentation of Annual Accounts for the year 2022-23 are strictly as per the Revised Formats of Accounts for CEIs and instructions/guidelines which were issued vide MoE's letter no. 29-4/2012-IFD dated 17.04.2015, the accounts may be recommended for approval.	The Annual Accounts for the year 2022-23 are prepared and presented strictly as per the Revised Formats of Accounts for CEIs and instructions/guidelines which were issued vide MoE's letter no. 29-4/2012-IFD dated 17.04.2015.



2.	It is seen that vehicles amounting to Rs. 11.62 lakh have been added during the FY 2022-23. In this regard, Sikkim University should specify whether GFRs, 2017, and other relevant GoI/UGC have been followed and also necessary approval of the competent authority was obtained before the purchase of vehicles.	<ul style="list-style-type: none"> i. The vehicle amounting to Rs. 11.62 lakhs pertain to the purchase of Ambulance. ii. 28th FC held on 17.05.21 approved purchase of Ambulance after obtaining approval of the Ministry. iii. Ministry vide letter dated 16.06.2021 approved the purchase of vehicle through GeM. iv. Accordingly, the ambulance is purchased through GeM at a cost of Rs.11.62 lakh and reported to the FC
3.	Plan and Non-Plan have been merged since 2017-18. Therefore, the distinction of Plan and Non-Plan may be deleted from the Annual Accounts.	Noted. The direction of IFD, MoE will be complied at the instance of Audit with other Audit Observations, if any.
4.	Sikkim University should ensure that the interest earned on the Government grant is deposited back into the Government account.	The University regularly deposits back the Interest earned on Govt. Grant after completion of statutory audit by CAG. Accordingly, the interest on GIA for the year 2022-23 has been provided for in the Annual Accounts 2022-23 will be deposited soon after receipt of SAR.
Sl. No.	Comments of UGC	University Reply
1.	Subject to the condition that the preparation and presentation of Annual Accounts for the year 2022-23 are strictly as per the Revised Formats of Accounts for CEIs and instructions/guidelines which were issued vide MoE's letter no. 29-4/2012-IFD dated 17.04.2015, the accounts may be recommended for approval.	The Annual Accounts for the year 2022-23 are prepared and presented strictly as per the Revised Formats of Accounts for CEIs and instructions/guidelines which were issued vide MoE's letter no. 29-4/2012-IFD dated 17.04.2015.

Taking into consideration the approval of the members, the Chairman of the Finance Committee considered the agenda item as approved to place before the Executive Council. On approval of the Executive Council, the Annual Accounts 2022-23 will be submitted to the office of Pr. AG (Audit), Sikkim on or before 30.06.2023 for Statutory Audit to ensure timely submission of Audited Annual Accounts before both Houses of the Parliament.


(Pratap Keshari Dash)
Finance Officer & Secretary
Finance Committee


(Prof. Avinash Khare)
Vice-Chancellor & Chairman
Finance Committee